

ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives	Priority 3 – Enable a flourishing local economy
Consultation:	The Council's acts of statutory consultation are explained in the body of this report. These arose from the advertisement of two Traffic Regulation Orders. Various acts of informal consultation took place, including a meeting between the Council's Portfolio Holder and the Chantry Community Association. An informal canvass of businesses in central Bishop's Stortford suggested there is a market for the proposed business season ticket scheme.
Legal:	To give legal effect to the Council's proposals it will be necessary to make a Traffic Regulation Order (effectively a bylaw).
Financial:	The sale of 44 permits on the terms outlined in this report is likely to generate revenue of £24,000 per annum.
Human Resource:	N/A
Risk Management:	Should fewer than the maximum 44 permits be sold the revenue figure projected will not be achieved. This is considered unlikely as the permits will be marketed at a significant discount to charges in the Council's off-street town centre car parks. Should the scheme create significant dis-benefits for local residents a six month review will identify these

	and enable the Council to make adjustments if warranted.
Health and wellbeing – issues and impacts:	N/A